

COMMODITY OUTLOOK

DAILY COMMODITY MARKET UPDATES

NEWS IN HEADLINE

- Oil falls 1% on strong US dollar, mixed supply cues
- Texas grid seeks more power capacity to avoid winter shortages
- China's declining oil demand impacts global markets - Citigroup

CHART OF THE DAY



GOLD: GOLD is continuing its bearish momentum, and there are no signals of recovery where 57300-57000 is an immediate target level. On the upside, 58000 intraday and immediate resistance levels While below 57000 leads to further weakness towards the 56800-56600 zone.

OUTLOOK:

- Bullion: Day trend is indicating downtrend in Gold & Silver.
- Energy: Day trend is indicating sideways in Crude oil & uptrend in Natural gas
- Base metals: Day trend is indicating sideways to upside in all base metals.

PIVOT LEVELS FOR MCX BULLION

COMMODITY	S3	S2	S1	PP	R1	R2	R3	DAY TREND
GOLD	58759	58535	58190	57966	57621	57397	57052	DOWNTREND
SILVER	71897	71523	71061	70687	70225	69851	69389	DOWNTREND
MCXBULLDEX	15605	15542	15457	15394	15309	15246	15161	DOWNTREND

PIVOT LEVELS FOR MCX ENERGY

COMMODITY	S3	S2	S1	PP	R1	R2	R3	TREND
CRUDEOIL	8071	7978	7800	7707	7529	7436	7258	SIDEWAYS
NATURALGAS	257.50	252.90	248.80	244.20	240.10	235.50	231.40	UPTREND
MCXENRGDEX	2865	2850	2824	2809	2783	2767	2742	SIDEWAYS

PIVOT LEVELS FOR MCX METALS

COMMODITY	S3	S2	S1	PP	R1	R2	R3	TREND
ALUMINIUM	211.75	209.95	208.70	206.90	205.65	203.85	202.60	SIDEWAYS
ZINC	243.10	237.10	233.50	227.50	223.90	217.90	214.30	SIDEWAYS
COPPER	738.60	729.80	724.75	715.95	710.90	702.10	697.05	SIDEWAYS
LEAD	191.17	189.88	189.12	187.83	187.07	185.78	185.02	SIDEWAYS

IMPORTANT DATA TODAY

- JOLTS Job Openings(USD)(Time:07.30pm)